

THE FORGE COMMUNITY CHURCH
(A company limited by guarantee)

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

THE FORGE COMMUNITY CHURCH
(A company limited by guarantee)

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THE FORGE COMMUNITY CHURCH
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Directors

Martin Cobbold (resigned 7 June 2021)
Alison Colchester, Chair
Sarah Dobson
Stephen Fenning
Adam Golding, Chair (resigned 29 November 2021)
Stephen Urwin
Michael Walsh
Oliver Westmancott
Phillip Freeman (resigned 7 April 2021)

Company registered number

04964286

Charity registered number

1101080

Registered office

The Old Chapel, Forward Green, Stowmarket, Suffolk, IP14 5HP

Company secretary

Neil Serjeant

Independent examiners

Larking Gowen LLP, 1 Claydon Business Park, Great Blakenham, Ipswich, IP6 0NL

Bankers

Barclays Bank PLC, 14 Market Hill, Diss, Norfolk, IP22 4JU

THE FORGE COMMUNITY CHURCH
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The directors present their annual report and the audited financial statements of the charity for the year ended 31 December 2021. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

1. Governance & Constitution

The Forge Community Church ("The Forge") is Christian church operating in mid Suffolk. It is a registered charity and a company limited by guarantee. It is governed by its memorandum and Articles of Association and the Trustees have had regard to the Charity Commission's guidance on public benefit. Trustees are nominated and appointed by the trustees via election at the Annual General Meeting of the Charity's members and also serve as directors of the limited company. The spiritual leadership of the church is provided by the Elders. The Elders serve as trustees and directors. The members of the Charity are the Directors, Staff leaders and Elders of the Church.

The Forge employs a staff team to which they delegate the day-to-day running of the church. The Senior Leader is appointed by the directors. Other staff are appointed by the Senior Leader in consultation with the directors. During 2021, the church employed an average of 9 paid staff. Several of these are part time, and the average Full Time Equivalent headcount was 7.3.

The Directors have established 4 teams to assist them in the exercise of their responsibilities. The Finance Team provides scrutiny, challenges and support in financial management and budgeting. The People Team scrutinises and supports on people issues, including recruitment and selection, performance reviews, pay scales, policies and procedures. The Compliance Team oversees statutory and legal compliance, for example Health & Safety and risk review. It is, in turn, supported by a dedicated Safeguarding Team who ensure children and vulnerable adults are kept safe. The Elders provide spiritual oversight. Each team provides a report to the board each Quarter.

The charitable objects of The Forge are to:

A) Advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in the county of Suffolk, and in such other parts of the United Kingdom or the world as the directors of the Charity (herein called the Trustees) may from time-to-time think fit, and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity

B) Relieve persons who are in conditions of need or hardship or who are aged or sick, and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time-to-time think fit.

2. Mission and Vision

The Forge seeks to fulfil its charitable objects through its mission to help people find and follow Jesus. Its vision is to be a church community that unchurched people love to be part of. It seeks to be known, involved and helpful in its local community.

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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

With dedicated public activities for adults, young people and children, The Forge has continued to strive to create a loving and supportive community of people aligned with the person and teaching of Jesus Christ and encouraging people always to identify and take the next step in their journey of faith. It has continued to do this in a way that places no unnecessary hindrance to anyone of any background from participating in our activities and becoming part of the church. We constantly monitor our programme, language and approach to ensure we are accessible to anyone and everyone.

We intentionally give away at least 10% of our income to support those in need locally and internationally, operating in partnership with other agencies and charities.

To deliver these the Forge works in partnership with other churches in the UK and Ireland with similar mission and vision. This partnership is demonstrated tangibly in our membership of the Further Faster Network. The Forge is also a member of the Evangelical Alliance.

3. Activities for Public Benefit, Achievements and Performance

The restrictions put in place to control the Covid-19 pandemic continued to represent a significant challenge to The Forge in delivering on its charitable purpose. Weekly Sunday gatherings for adults, youth and kids had been curtailed in March 2020. Although restrictions eased from time to time during 2021, The Forge continued to operate online until the middle of the year. It became clear that church had changed somewhat during lockdown, become more fluid and less attendance-focussed. Prior to the pandemic The Forge operated in 3 locations (Debenham, Eye and Thurston). The directors took the difficult decision to reopen only in Debenham, and to do a soft re-launch, meeting monthly in June, July and August, and resuming weekly in September.

Sundays

Numbers at all gatherings – kids, youth and adults – were variable, but the trend over the second half of the year was of steady growth in numbers, confidence and enthusiasm. Adult numbers started at around 60 and grew to over 100 by the end of the year. Kids and Youth saw attendance around 45 growing to over 60 by the end of the year.

Meanwhile, we continued to stream a weekly service online. Around 40 people or groups of people regularly watch online.

Local Community

The Forge continued to support the local community in which it is based:

- During 2021 the Furniture Bank made 112 collections of donated furniture and made 151 deliveries to households in need. This had a direct impact on approximately 400 people.
- The Moses Project put together and delivered 104 Moses baskets, the financial value of which was £8,320, providing over 100 vulnerable families with essential items for their newborn baby.
- Through the hardship fund we were able to give one off gifts totalling £13,000. This went to buying white goods, school uniform, heating oil, transport costs and impacted 70 different households.
- The Away in a Hamper scheme at Christmas provided a full Christmas dinner to 127 households, feeding 380 people. To make this happen we raised £9,000 from sources inside and outside the church.
- The church has not yet re-instated its open access youth work in Debenham but has received grant funding to support this and intends to build a team and begin activities in 2022.

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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

- The Forge, Debenham Parish Church and Debenham High School have strengthened their relationship. The Forge and the Parish Church are providing chaplaincy support for students.

Groups

The church continues to believe that personal growth happens best in small groups. We continued initially with over 160 people joining in 20 online groups. In September, we re-launched both 10-month and 10-week groups. Of these some were focussed on providing community for participants others more on practical learning. 200 people joined in around 20 groups, some of which have continued into 2022. The mixture of shorter- and longer-term groups seems to have encouraged people to sign up. The church is encouraged by powerful stories of people finding support and friendship in groups as they have done life together, helping them to cope with the ups and downs of life.

Motion, our offering for teenagers, includes hangout groups as an integral part of their Sunday activity, providing young people with a safe place to build friendships and ask questions.

Volunteers

The church is heavily dependent on its volunteers. Group Leaders have stepped up and effectively kept the church functioning through the pandemic. We have been able to return to physical gatherings thanks to the willingness of our volunteers who have provided set up and pack down, hospitality, welcome, sound and light, music and have worked with our kids and youth. In so doing these volunteers provide public benefit, but also receive benefit, finding satisfaction, friendship, and support through serving.

Numbers

The pandemic has undoubtedly changed how people engage with church. Many have appreciated the slower pace of life during restrictions, particularly the opportunity for families to spend time together. Online offerings have freed people to experience several different churches from the privacy of their own living rooms. As a result, The Forge has lost people to other churches. We also lost people who previously attended our locations in Eye and Thurston who prefer to be part of a church closer to where they live. We have though been encouraged to have welcomed new people, most of whom have relocated to the area and found the church through its website and online services.

The church does not operate a membership system. However, around 350 people have signed up on our church management system and would say they call The Forge their home. This is consistent with pre-pandemic levels, although fewer of these people are attending our physical gatherings.

4. Financial Review

Surplus and Reserves

Income was below the previous year, and expenditure was higher. The surplus for the year is testament to strong financial management and oversight at the charity during what has been an extremely uncertain year. The surplus amounted to £13,827.

The minimum reserves level agreed by the Directors was £40,000 for 2021. The policy gives confidence to interested parties that the Forge's finances are being managed and also provides an indicator of future funding needs. The Directors wish to maintain an adequate level of reserves to allow The Forge to meet its contractual and moral obligations, and otherwise to maximise the funds available for the mission of the church.

Consequently, they agreed that the level of reserves should be set by reference to the level of contractual

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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

commitments and moral obligations. Examples of contractual commitments are redundancy payments to employees and amounts due under venue hire and office equipment contracts. Examples of moral obligations are support of individuals working with our global partners who the church supports.

The level of reserves is recommended annually by The Finance Team with reference to the approved budget for the year in question and is approved by the Directors.

At the end of the year, the church carried forward reserves of £309,740, of which £286,081 is unrestricted. The directors note that this is significantly more than the charity's reserves policy requires. However, they recognise that re-building the church after the pandemic will require investment for future growth. The higher level of reserves puts the charity in a strong position to make this investment.

Income

Income from donations fell by 16% to £378,657 (2020: 455,484). A number of regular donors left the church, and there is a lag between new people starting to meet with us and becoming sufficiently involved to start giving.

Income from Charitable Activities was £11,436, a significant increase on the previous year (2020: £4,251). Most of it related to restricted grant funding for projects, specifically post-pandemic money to support families channelled through the church's Hardship Fund, and support for open access youth work in Debenham and youth work in local High Schools.

The church continued to use the government's furlough scheme to avoid redundancies during pandemic restrictions. Other Income £31,043 (2020: £16,115) is primarily furlough income and is not expected to continue in 2022.

Expenditure


Expenditure increased as we began to meet in person again from June, incurring Venue Hire charges and hospitality costs. Staff costs represent the single biggest cost of the organisation. These total £234,936 (2020: 229,842) and represent about 64% of total costs (excluding Mission Payments).

The church continued to donate to its Mission partners, Hands at Work in Africa (Africa), Street Kids Direct (Guatemala and Honduras) and Sirac Baptist Church (Croatia). Support was to individuals volunteering with those organisations and to support the work that the organisations do. Support increased in 2021 from £31,789 to £40,529. Due to restrictions, once again in 2021 no short-term mission trips were undertaken.

This report has been prepared taking advantage of the small companies exemption of Part 15 of the Companies Act 2006.

Approved by order of the board of directors and signed on their behalf by:

Approved by order of the members of the board of Directors and signed on their behalf by:


Alison Colchester
(Chair of Directors & Trustees)
Date: 31/8/22

THE FORGE COMMUNITY CHURCH
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STATEMENT OF DIRECTORS' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

The Directors (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Directors and signed on its behalf by:



Alison Colchester
Chair of Directors & Trustees

Date: 3/8/22

THE FORGE COMMUNITY CHURCH
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Independent examiner's report to the Directors of The Forge Community Church ('the Company')

I report to the charity Directors on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the Directors of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

This report is made solely to the Company's Directors, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Directors those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Directors as a body, for my work or for this report.

Larking Gowen LLP

Signed:

Dated: 4 August 2022

Christopher Yeates FCA DChA

Larking Gowen LLP

Chartered Accountants
Ipswich

THE FORGE COMMUNITY CHURCH
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from:					
Donations and legacies	3	332,922	45,735	378,657	455,484
Charitable activities	4	413	11,023	11,436	4,251
Investments	5	101	-	101	363
Other income	6	31,043	-	31,043	16,115
Total income		364,479	56,758	421,237	476,213
Expenditure on:					
Charitable activities	7	368,825	45,130	413,955	384,867
Total expenditure		368,825	45,130	413,955	384,867
Net movement in funds		(4,346)	11,628	7,282	91,346
Reconciliation of funds:					
Total funds brought forward		283,882	12,031	295,913	204,567
Net movement in funds		(4,346)	11,628	7,282	91,346
Total funds carried forward		279,536	23,659	303,195	295,913

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 28 form part of these financial statements.

THE FORGE COMMUNITY CHURCH
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REGISTERED NUMBER: 04964286

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	170,193	166,131
		<u>170,193</u>	<u>166,131</u>
Current assets			
Debtors	13	9,197	15,171
Cash at bank and in hand		158,449	143,436
		<u>167,646</u>	<u>158,607</u>
Creditors: amounts falling due within one year	14	(34,644)	(28,825)
Net current assets		<u>133,002</u>	<u>129,782</u>
Total net assets		<u><u>303,195</u></u>	<u><u>295,913</u></u>
Charity funds			
Restricted funds	15	23,659	12,031
Unrestricted funds	15	279,536	283,882
Total funds		<u><u>303,195</u></u>	<u><u>295,913</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Directors and signed on their behalf by:



Alison Colchester
Chair of Directors & Trustees

Date: 3/8/22

The notes on pages 11 to 28 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

The Forge Community Church is a company limited by guarantee incorporated in England and Wales, registered number 04964286. The registered office is The Old Chapel, Forward Green, Earl Stonham, Stowmarket, Suffolk, IP14 5HP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Forge Community Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Directors have considered the Charity's position at the time of signing the financial statements, and in particular the Charity's forecasts and projections alongside its current financial position and cash available.

Based on this, the Directors have a reasonable expectation that the Charity will have adequate resources to continue in operational existence for the foreseeable future and at least twelve months from the date of signing these financial statements, they therefore continue to adopt the going concern basis of accounting in preparing these financial statements.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

2.7 Tangible fixed assets and depreciation

All assets are capitalised if they can be used for more than one year.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	25% Reducing balance
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No depreciation is charged on the land and freehold property.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS
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3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	327,127	45,236	372,363
Contribution to mission trips and activities	5,795	499	6,294
Total 2021	<u>332,922</u>	<u>45,735</u>	<u>378,657</u>
	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	413,204	33,608	446,812
Contribution to mission trips and activities	8,363	309	8,672
<i>Total 2020</i>	<u>421,567</u>	<u>33,917</u>	<u>455,484</u>

4. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Church activities	413	-	413
Government grants	-	3,020	3,020
Other grants	-	8,003	8,003
	<u>413</u>	<u>11,023</u>	<u>11,436</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. Income from charitable activities (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Church activities	240	61	301
Government grants	-	1,900	1,900
Other grants	-	2,050	2,050
	<u>240</u>	<u>4,011</u>	<u>4,251</u>

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Investment income	21	21
Rental and leasing income	80	80
Total 2021	<u>101</u>	<u>101</u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Investment income	123	123
Rental and leasing income	240	240
<i>Total 2020</i>	<u>363</u>	<u>363</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £
Government grants	31,043	31,043
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Government grants	16,115	16,115

The charity furloughed staff under the government's Coronavirus Job Retention Scheme. The funding received was £31,043 (2020: £16,115) and the respective staff costs are included within note 10.

7. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Church activities	247,013	24,000	94,368	365,381
Mission payments	4,745	42,329	1,500	48,574
Total 2021	251,758	66,329	95,868	413,955

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2020 £</i>	<i>Grant funding of activities 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Church activities	247,504	18,000	86,174	351,678
Mission payments	-	31,789	1,400	33,189
<i>Total 2020</i>	<u>247,504</u>	<u>49,789</u>	<u>87,574</u>	<u>384,867</u>

Analysis of direct costs

	Church activities 2021 £	Mission Payments 2021 £	Total funds 2021 £
Staff costs	234,946	-	234,946
Mission payments	-	4,745	4,745
Volunteer costs	353	-	353
Motor and travel	6,667	-	6,667
Staff development and recruitment	3,508	-	3,508
Bank interest and charges	213	-	213
Other direct costs	1,326	-	1,326
Total 2021	<u>247,013</u>	<u>4,745</u>	<u>251,758</u>

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NOTES TO THE FINANCIAL STATEMENTS
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7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Church activities 2020 £</i>	<i>Mission Payments 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	229,842	-	229,842
Volunteer costs	449	-	449
Motor and travel	4,318	-	4,318
Staff development and recruitment	336	-	336
Bank interest and charges	339	-	339
Other	12,220	-	12,220
<i>Total 2020</i>	<u>247,504</u>	<u>-</u>	<u>247,504</u>

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7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Church activities 2021 £	Mission Payments 2021 £	Total funds 2021 £
Depreciation	8,310	-	8,310
Books and materials	2,424	-	2,424
Refreshments	6,079	-	6,079
Equipment	5,344	-	5,344
Mission trip support costs	-	1,500	1,500
Hall hire	10,102	-	10,102
Water	34	-	34
Insurance	2,875	-	2,875
Light and heat	2,422	-	2,422
Telephone	2,957	-	2,957
Repairs and maintenance	5,179	-	5,179
Subscriptions	6,210	-	6,210
Advertising	607	-	607
Independent examiner's fee	2,880	-	2,880
Legal and professional fees	7,259	-	7,259
Visiting speakers	350	-	350
Events and outings	1,129	-	1,129
Services bought in	17,165	-	17,165
Office expenses	13,042	-	13,042
Total 2021	94,368	1,500	95,868

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**NOTES TO THE FINANCIAL STATEMENTS
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7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Church activities 2020 £</i>	<i>Mission Payments 2020 £</i>	<i>Total funds 2020 £</i>
Depreciation	8,902	-	8,902
Books and materials	3,178	-	3,178
Refreshments	2,678	-	2,678
Equipment	4,242	-	4,242
Mission trip support costs	-	1,400	1,400
Hall hire	15,055	-	15,055
Water	216	-	216
Insurance	3,111	-	3,111
Light and heat	1,945	-	1,945
Telephone	4,986	-	4,986
Repairs and maintenance	2,997	-	2,997
Subscriptions	4,756	-	4,756
Advertising	385	-	385
Independent examiner's fee	2,760	-	2,760
Legal and professional fees	6,707	-	6,707
Charity donations	600	-	600
Visiting speakers	300	-	300
Events and outings	883	-	883
Services bought in	15,915	-	15,915
Office expenses	6,123	-	6,123
Profit/loss on disposal	435	-	435
<i>Total 2020</i>	<u>86,174</u>	<u>1,400</u>	<u>87,574</u>

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8. Analysis of grants

	Grants to Institutions 2021 £	Grants to Individuals 2021 £	Total funds 2021 £
Church activities	24,000	-	24,000
Mission Payments	12,646	29,683	42,329
Total 2021	36,646	29,683	66,329
	<i>Grants to Institutions 2020 £</i>	<i>Grants to Individuals 2020 £</i>	<i>Total funds 2020 £</i>
Church activities	18,000	-	18,000
Mission Payments	7,514	24,275	31,789
<i>Total 2020</i>	<i>25,514</i>	<i>24,275</i>	<i>49,789</i>

9. Independent examiner's remuneration

	2021 £	<i>2020 £</i>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	2,880	<i>2,760</i>

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10. Staff costs

	2021	<i>2020</i>
	£	£
Wages and salaries	214,288	216,346
Social security costs	14,301	7,529
Contribution to defined contribution pension schemes	6,357	5,967
	234,946	229,842

The average number of persons employed by the Company during the year was as follows:

	2021	<i>2020</i>
	No.	No.
Employees	10	10

No employee received remuneration amounting to more than £60,000 in either year.

Total key management personnel compensation for the year (including employer pension contributions) was £34,009 (2020 - £45,806), plus the related National Insurance amounting to £3,317 (2020 - £4,950).

11. Directors' remuneration and expenses

During the year, one Director has been paid remuneration or has received other benefits from an employment with the Company. Remuneration has been paid to the Director in the role as Senior Leader. The Director has been paid under the provision included in the the governing document of the charity. The value of remuneration and other benefits, since the date of appointment as a Director in the previous year, was as follows:

		2021	<i>2020</i>
		£	£
Stephen Fenning	Remuneration	33,007	44,756
	Pension contributions paid	1,002	1,050

During the year ended 31 December 2021, no Director expenses have been incurred (2020 - £), other than reimbursements on behalf of the charity.

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12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2021	140,000	173,657	313,657
Additions	-	12,372	12,372
At 31 December 2021	<u>140,000</u>	<u>186,029</u>	<u>326,029</u>
Depreciation			
At 1 January 2021	-	147,526	147,526
Charge for the year	-	8,310	8,310
At 31 December 2021	<u>-</u>	<u>155,836</u>	<u>155,836</u>
Net book value			
At 31 December 2021	<u>140,000</u>	<u>30,193</u>	<u>170,193</u>
At 31 December 2020	<u>140,000</u>	<u>26,131</u>	<u>166,131</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

13. Debtors

	2021	<i>2020</i>
	£	<i>£</i>
Due within one year		
Trade debtors	350	<i>440</i>
Other debtors	5,718	<i>6,652</i>
Prepayments and accrued income	3,129	<i>8,079</i>
	9,197	<i>15,171</i>

14. Creditors: Amounts falling due within one year

	2021	<i>2020</i>
	£	<i>£</i>
Trade creditors	11,151	<i>10,417</i>
Other taxation and social security	4,784	<i>8,711</i>
Other creditors	7,070	<i>6,115</i>
Accruals and deferred income	11,639	<i>3,582</i>
	34,644	<i>28,825</i>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds	283,882	364,479	(368,825)	279,536
Restricted funds				
Restricted Fund	12,031	56,758	(45,130)	23,659
Total of funds	295,913	421,237	(413,955)	303,195

Restricted funds are held for the following purposes:

- Away in a Hamper annual Christmas appeal to provide families in need with Christmas dinner
- The Moses Project providing baby essentials to vulnerable new mothers
- Hardship Fund, making grants for essential expenditure to families in need
- Child Sponsorship, ensuring the poorest children in Maposa, Zambia, receive one good meal a day
- Storage Facilities for the Moses Project and the Furniture Bank
- The Base open access youth provision in Debenham

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**NOTES TO THE FINANCIAL STATEMENTS
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15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2020 £</i>
Unrestricted funds				
General Funds	194,893	438,285	(349,296)	283,882
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Restricted funds				
Restricted Fund	9,674	37,928	(35,571)	12,031
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total of funds	<u>204,567</u>	<u>476,213</u>	<u>(384,867)</u>	<u>295,913</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	170,193	-	170,193
Current assets	143,987	23,659	167,646
Creditors due within one year	(34,644)	-	(34,644)
	<u> </u>	<u> </u>	<u> </u>
Total	<u>279,536</u>	<u>23,659</u>	<u>303,195</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	166,131	-	166,131
Current assets	146,576	12,031	158,607
Creditors due within one year	(28,825)	-	(28,825)
Total	<u>283,882</u>	<u>12,031</u>	<u>295,913</u>

17. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £6,357 (2020 - £5,967). Contributions totaling £1,208 (2020 - £1,302) were payable to the fund at the balance sheet date and are included in creditors.

18. Operating lease commitments

At 31 December 2021 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Not later than 1 year	3,356	1,814
Later than 1 year and not later than 5 years	10,409	3,883
	<u>13,765</u>	<u>5,697</u>

19. Related party transactions

There are no related party transactions in the year that require disclosure (2020 - £NIL), other than those disclosed in note 10.